

HKQAA Green Loan e-Assessment Platform

To facilitate organizations of any size to raise capital for participating in the global green supply chain

Green and sustainable finance has developed rapidly around the world, which has been one of the important strategic tools to promote the development and regional cooperation of the Guangdong-Hong Kong-Macao Greater Bay Area and the Belt and Road Initiative. The Hong Kong SAR Government has also positioned our city as the green finance centre in the region.

In order to comply with the government's development strategies and industry needs, the Hong Kong Quality Assurance Agency (HKQAA) has developed the Green Finance Certification Scheme for green bonds, green loans, green funds and ESG funds. Recently, HKQAA also officially launched the **Green Loan e-Assessment Platform** to encourage more enterprises to develop and participate in green

business and invest in environmental protection projects. Banking institutions are welcome to be the banking partners for this platform to jointly promote the development of green finance in Hong Kong.



HKQAA Green Loan e-Assessment Platform's Homepage

One-stop self-service platform, complete green assessment at ease

The Platform provides a quick and easy way for companies to conduct green assessments of their loan projects via the internet. Companies that successfully pass the two-stage assessment will receive an assessment report indicating that the projects they loan to are green in nature, which can make contributions to the sustainable finance.

During the development of the Platform, HKQAA made reference to a series of international and national standards or principles, and developed their key elements into scheme requirements. They include Loan Market Association, Asia Pacific Loan Market Association and Loan Syndications and Trading Association - Green Loan Principles; National Development and Reform Commission (NDRC), People's Bank of China and seven agencies jointly released - 2019 Green Industry Guiding Catalogue; Announcement No. 39 and its Annex: Green Bond Endorsed Project Catalogue of the People's Bank of China and The Equator Principles of International Finance Corporation (IFC).

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Green Loan e-Assessment is applicable to green loans applied by organizations of any size and industry. The total loan amount should be below 200 million HKD. The Platform will not only help companies to participate in the global green supply chain and expand brand influence, but also demonstrate their determination and ability to engage in green investment.

Bank of China (Hong Kong) Limited is the first banking institution to jointly promote the Green Loan e-Assessment Platform with HKQAA. This collaboration will facilitate the development of the green finance and environmental protection, and thereby foster a more sustainable future. HKQAA will share the Platform's information with the Bank to implement online green loan assessment for SMEs and encourage enterprises to achieve a green transformation.

The website of the Green Loan e-Assessment Platform : <https://glea.hkqaa.org/>

Enquiry

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